

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Community Centre Improvements	15000		
Play equipment	10000		
Changing rooms improvement	5000		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	
		30000	
General reserve			
		<hr/>	
		77015	
Total reserves (must agree to Box 7)			<hr/> <hr/>
			107015

Please note because of "lockdown" some projects have been delayed by up to 4 months and death of previous clerk