

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year er

	£	£	£
<b>Earmarked reserves:</b>			
Community Centre Improvements	15000		
Play equipment	10000		
Changing rooms improvement	5000		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			<u>30000</u>
<b>General reserve</b>			
			<u>77015</u>
<b>Total reserves (must agree to Box 7)</b>			<u><u>107015</u></u>

**Please note** because of "lockdown" some projects have been delayed by up to 4 months and death

of previous clerk