

## Explanation of variances – pro forma

Name of smaller authority: **Hartshorne**

County area (local councils are): **South Derbyshire**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	21/22 £	22/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<b>112,331</b>	<b>103,060</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>8,350</b>	<b>8,517</b>	167	2.00%	NO		
3 Total Other Receipts	<b>2,484</b>	<b>16,536</b>	14,052	565.70%	YES	Concurrent, VAT and rental were invoiced in the tax year	
4 Staff Costs	<b>10,560</b>	<b>12,546</b>	1,986	18.81%	YES		
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>9,545</b>	<b>18,030</b>	8,485	88.89%	YES	Expenditure on park benches, noticeboards and recreational grounds	
7 Balances Carried Forward	<b>103,060</b>	<b>97,537</b>			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	
8 Total Cash and Short Term Investments	<b>112,331</b>	<b>97,647</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments at	<b>168,200</b>	<b>172,473</b>	4,273	2.54%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable